

<i>SERFF Tracking Number:</i>	<i>WAKE-127279862</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>USable Life</i>	<i>State Tracking Number:</i>	<i>49228</i>
<i>Company Tracking Number:</i>	<i>KEGUSABLECELTAR</i>		
<i>TOI:</i>	<i>H07I Individual Health - Specified Disease - Limited Benefit</i>	<i>Sub-TOI:</i>	<i>H07I.002A Dread Disease - Cancer Only</i>
<i>Product Name:</i>	<i>Cancer Elite Rate 2012</i>		
<i>Project Name/Number:</i>	<i>USable Life /KEGUSABLECELTAR</i>		

## Filing at a Glance

Company: USable Life	
Product Name: Cancer Elite Rate 2012	SERFF Tr Num: WAKE-127279862 State: Arkansas
TOI: H07I Individual Health - Specified Disease - Limited Benefit	SERFF Status: Closed- Disapproved State Tr Num: 49228
Sub-TOI: H07I.002A Dread Disease - Cancer Only	Co Tr Num: KEGUSABLECELTAR State Status: Disapproved-Closed
Filing Type: Rate	Reviewer(s): Rosalind Minor
	Disposition Date: 07/19/2011
	Authors: Katlyn Gorman, Ben Cohen, Jody Mistal
	Date Submitted: 07/06/2011
Implementation Date Requested: 02/01/2012	Disposition Status: Disapproved
State Filing Description:	Implementation Date:

## General Information

Project Name: USable Life	Status of Filing in Domicile: Not Filed
Project Number: KEGUSABLECELTAR	Date Approved in Domicile:
Requested Filing Mode: Review & Approval	Domicile Status Comments: The home domicile state is Arkansas.
Explanation for Combination/Other:	Market Type: Individual
Submission Type: New Submission	Individual Market Type:
Overall Rate Impact: 15%	Filing Status Changed: 07/19/2011
	State Status Changed: 07/19/2011
Deemer Date: 08/06/2011	Created By: Katlyn Gorman
Submitted By: Katlyn Gorman	Corresponding Filing Tracking Number:
Filing Description:	
This filing has not been submitted in the home domicile state of Arkansas as of this time.	

## Company and Contact

### Filing Contact Information

Katlyn Gorman, Administrative Assistant	katlyn.gorman@wakelyactuarial.com
34125 US Highway 19 North	888-590-5504 [Phone] 2100 [Ext]

SERFF Tracking Number: WAKE-127279862 State: Arkansas  
Filing Company: USAbLe Life State Tracking Number: 49228  
Company Tracking Number: KEGUSABLECELTAR  
TOI: H071 Individual Health - Specified Disease - Sub-TOI: H071.002A Dread Disease - Cancer Only  
Limited Benefit  
Product Name: Cancer Elite Rate 2012  
Project Name/Number: USAbLe Life /KEGUSABLECELTAR

Suite 310 727-373-4559 [FAX]  
Palm Harbor, FL 34684

### Filing Company Information

(This filing was made by a third party - WAS01)

USAbLe Life	CoCode: 94358	State of Domicile: Arkansas
320 W. Capitol	Group Code: 876	Company Type:
P. O. Box 1650	Group Name:	State ID Number:
Little Rock, AR 72203-1650	FEIN Number: 71-0505232	
(501) 375-7200 ext. [Phone]		

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### Filing Fees

Fee Required?	Yes
Fee Amount:	\$50.00
Retaliatory?	Yes
Fee Explanation:	\$50.00 per rate filing X 1
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
USAbLe Life	\$50.00	07/06/2011	49453149

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Disapproved	Rosalind Minor	07/19/2011	07/19/2011

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## Disposition

Disposition Date: 07/19/2011

Implementation Date:

Status: Disapproved

Comment:

Given the current state of the economy and the fact that a 14.6% rate increase is being applied to this block of business with an effective date of February, 2011, this submission is being disapproved.

Thank you for your understanding and cooperation.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
USable Life	15.000%	15.000%	\$1,177,762	20,014	\$7,851,744	15.000%	15.000%

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<b>Schedule</b>	<b>Schedule Item</b>	<b>Schedule Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Health - Actuarial Justification		No
<b>Supporting Document</b>	Authorization Letter		Yes
<b>Supporting Document</b>	Cover Letter		Yes
<b>Rate</b>	Rate Page		Yes

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## Rate Information

Rate data applies to filing.

<b>Filing Method:</b>	SERFF
<b>Rate Change Type:</b>	Neutral
<b>Overall Percentage of Last Rate Revision:</b>	15.000%
<b>Effective Date of Last Rate Revision:</b>	02/01/2011
<b>Filing Method of Last Filing:</b>	SERFF

## Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
USAbLe Life	15.000%	15.000%	\$1,177,762	20,014	\$7,851,744	15.000%	15.000%

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## Rate/Rule Schedule

Schedule Item Status:	Document Name:	Affected Form Numbers: (Separated with commas)	Rate Action:	Rate Action Information:	Attachments
	Rate Page	CEP (3-03)	New		CELT AR - Exhibit A.pdf

# USABLE LIFE INSURANCE COMPANY (NAIC #94358)

Rate Increase Adjustment: 15%

## Actuarial Memorandum for Individual A&H Rate Increase

Cancer Plans with Chemotherapy Benefits

### Exhibit A - Current and Proposed Monthly Premiums

Plan	Current Premium			Proposed Premium		
	Individual	1 Parent Family	Full Family	Individual	1 Parent Family	Full Family
Plan 1	\$15.88	\$19.56	\$29.38	\$18.28	\$22.50	\$33.80
Plan 2	22.66	27.72	42.00	26.06	31.88	48.30
Plan 3	27.14	33.36	49.78	31.22	38.38	57.26



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## Supporting Document Schedules

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b>	Health - Actuarial Justification	
<b>Comments:</b>		
<b>Attachment:</b>		
AJ 1Q2011- CELT AR.pdf		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b>	Authorization Letter	
<b>Comments:</b>		
<b>Attachment:</b>		
Authorization Letter.pdf		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b>	Cover Letter	
<b>Comments:</b>		
<b>Attachment:</b>		
AR Cover Letter.pdf		



**David Prickitt, FSA, MAAA**  
**Vice President and Chief Actuary**

June 30, 2011

To Whom It May Concern:

This letter authorizes Wakely Actuarial Services, Inc. to make filings on behalf of US Able Life for the CancerCare III, CancerCare IV, CancerCare Series and CancerCare Silver products in your state. This letter is effective as of June 1, 2011 and will continue through June 30, 2012.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Prickitt", with a long horizontal line extending to the right.

Vice President and Chief Actuary



July 5, 2011

State of Arkansas  
Department of Insurance

**RE: NAIC NUMBER: 876-94358/USABLE LIFE**

**SUBMISSION  
RATE INCREASE FILING  
CANCER POLICY  
FORM NUMBERS: CEP (3-03)**

Wakely Actuarial Services, Inc. has been authorized to file the above captioned filing on behalf of USABLE Life.

The Company is requesting a 15.0% rate increase in premiums. The proposed effective date for this rate increase is 2/1/2012.

We appreciate the Department's time and consideration in the review of this filing for USABLE Life.

Sincerely,

Katlyn Gorman  
Administrative Assistant

1-888-590-5504 (Toll Free), Extension 2100  
EMAIL Address: [katlyn.gorman@wakelyactuarial.com](mailto:katlyn.gorman@wakelyactuarial.com)